ANNOTATED

YOUTH ENDOWMENT SERVICES FUND BOARD TUESDAY, FEBRUARY 14, 2006

ACTION

JOINT MEETING WITH THE CITY COUNCIL:		
1. YES 2	REVIEW OF THE CITY'S FINANCIAL STATUS AS OF DECEMBER 31, 2005, APPROVAL OF MID-YEAR ADJUSTMENTS TO THE FISCAL YEAR 2005-06 BUDGET AND PREVIEW OF THE FISCAL YEAR 2006-07 BUDGET:	
27,168 Y-44	Recommendation: Adoption of proposed City Council resolution entitled: (4/5 vote required) A RESOLUTION OF THE COUNCIL OF THE CITY OF BURBANK AMENDING THE BUDGET OF FISCAL YEAR 2005-2006 FOR THE PURPOSE OF MID-YEAR ADJUSTMENTS. Adoption of proposed Youth Endowment Services Fund Board resolution entitled: A RESOLUTION OF THE YOUTH ENDOWMENT SERVICES FUND OF THE CITY OF BURBANK AMENDING THE BUDGET OF FISCAL YEAR 2005-2006 FOR THE PURPOSE OF MID-YEAR ADJUSTMENTS.	Campbell abstained on the Prop. A funding. The resolutions were adopted 5-0 with \$250,000 being allocated for the Mayor's Youth Task Force, \$400,000 for buses for the transit system and the remnant parcel at Burbank Boulevard and Victory Boulevard be improved.