

BURBANK YOUTH ENDOWMENT SERVICES FUND BOARD
AUGUST 23, 2005

A regular meeting of the Youth Endowment Services Fund Board was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:45 p.m. by Mr. Vander Borght, Chairman.

Invocation The invocation was given by Reverend Ron White, American Lutheran.

Flag
Salute The pledge of allegiance to the flag was led by Elaine Paonessa.

ROLL CALL

Present - - - - - Directors Campbell, Golonski, Ramos and Vander Borght.
Absent - - - - - Director Murphy.
Also Present - - Ms. Alvord, City Manager; Mr. Flad, Assistant City Manager; Mr. Barlow, City Attorney; Mr. Hansen, Assistant Executive Director; and, Mrs. Campos, Secretary.

10:44 P.M.
Meeting
Continued Following the Council Public Hearing, Council and Redevelopment Agency Joint Public Hearing and the combined oral communications, the Council, Redevelopment Agency, Housing Authority and Parking Authority meetings were recessed to allow the Board to continue its meeting.

Motion It was moved by Mrs. Ramos and seconded by Mr. Campbell that "the following items on the consent calendar be approved as recommended:"

Minutes
Approved The minutes for the regular meetings of December 14, 2004, February 15 and May 10, 2005 were approved as submitted.

YES 2
Treasurer's
Report The City Treasurer's report on investment and reinvestment of temporarily idle funds for the second quarter ending June 30, 2005 was noted and ordered filed.

Adopted The consent calendar was adopted by the following vote:

Ayes: Directors Campbell, Golonski, Ramos and Vander Borght.
Noes: Directors None.
Absent: Director Murphy.

10:45 P.M.
Recess The Board recessed at this time to permit the Council to continue its meeting. The Board reconvened at 11:54 p.m. for public comment with the same members present.

11:54 P.M.
Adjournment There being no further business to come before the Board, the meeting was adjourned at 11:54 p.m.

Secretary

APPROVED NOVEMBER 15, 2005

Chairperson