

BURBANK YOUTH ENDOWMENT SERVICES FUND BOARD
JANUARY 29, 2002

A regular meeting of the Youth Endowment Services Fund Board was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:36 p.m. by Mr. Kramer, Chairman.

Invocation The invocation was given by Reverend Ron Degges, Little White Chapel.

Flag The pledge of allegiance to the flag was led by Captain Ed Salute
Salute Skvarna, Burbank Police Department.

ROLL CALL

Present - - - - - Directors Golonski, Laurell, Murphy, Ramos and Kramer.

Absent - - - - - Directors None.

Also Present - - Mr. Ovrom, City Manager; Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Mr. Flad, Assistant Executive Director; and, Mrs. Campos, Secretary.

7:47 P.M. Following the combined oral communication, the Council, Meeting
Continued Redevelopment Agency, Housing Authority, Parking Authority and Youth Endowment Services Fund Board held a joint meeting.

7:47 P.M. Mrs. Donna Anderson, City Treasurer, presented the City's Jt. Mtg. w/
Council, Redev. Investment Policy for 2002. She noted that, although there Agency, Housing
Auth. & Parking are no major changes from the 2001 Policy, there is a larger Auth.
Auth. liquidity amount based on the appropriations in the budget. YES 2
2002 Investment She reported that she will be submitting the approved Policy
Policy Investment Policy to a certification program through the Municipal Treasurers Association of the United States and Canada. Mrs. Anderson stated that this organization will review the Policy and make any recommendations they deem necessary. The policy has been reviewed by both the State of California Association, Fiscal and Treasurer's Review Group, and the Treasurer's Oversight Review Committee.

The Youth Endowment Services Fund Board approved the Investment Policy for 2002.

Motion It was moved by Ms. Murphy and seconded by Mr. Laurell that "the following items on the consent calendar be approved as recommended:"

Minutes The minutes for the regular meeting of December 11, 2001 Approved
Approved were approved as submitted.

1/29/02

YES 2
Treasurer's
Report

The City Treasurer's report on investment and reinvestment of temporarily idle funds for the fourth quarter ending December 31, 2001 was noted and ordered filed.

Adopted

The consent calendar was adopted by the following vote:

Ayes: Directors Golonski, Laurell, Murphy, Ramos and Kramer.

Noes: Directors None.

Absent: Directors None.

7:53 P.M.
Recess

The Board recessed at this time to permit the Council to continue its meeting. The Board reconvened at 10:22 p.m. for public comment with all members present.

11:05 P.M.
Adjournment

There being no further business to come before the Board, the meeting was adjourned at 11:05 p.m.

Secretary

APPROVED APRIL 30, 2002

Chairperson