

BURBANK YOUTH ENDOWMENT SERVICES  
JANUARY 30, 2001

A regular meeting of the Youth Endowment Services Fund Board was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:39 p.m. by Mr. Wiggins, Chairman.

Invocation            The invocation was given by Vice Chair Kramer.

Pledge of Allegiance    The pledge of allegiance to the flag was led by Director Laurell.

ROLL CALL

Present - - - - -    Directors Golonski, Kramer, Laurell, Murphy and Wiggins.  
Absent - - - - -    Directors None.  
Also Present - -    Mr. Ovrom, City Manager; Ms. Alvord, Assistant City Manager;  
Mr. Barlow, City Attorney; and, Mrs. Sarquiz, Secretary.

8:48 P.M.  
Meeting  
Continued            Following the combined oral communications, the Council, Redevelopment Agency, and Youth Endowment Services Fund Board held a joint meeting.

8:48 P.M.  
Jt. Mtg. w/City  
Council &  
Redev. Agency  
YES 2  
Funding  
Recommendation  
From the YES  
Fund Advisory  
Committee            Mr. Flad, Park, Recreation and Community Services Director, reported on the recommendation from the Youth Endowment Services (YES) Fund Advisory Committee for the City Council and Redevelopment Agency to approve grant awards totaling \$30,000 in YES Funds. Additionally, he said the Advisory Committee recommended the approval of reopening the applications for the 2000-01 YES Fund Grant Awards Program for the remaining funds of \$88,000, as well as authorizing the Financial Services Director to designate \$360,000 in the YES Fund balance for the South San Fernando Park Project.

8:50 P.M.  
Mr. Golonski &  
Mrs. Murphy  
Left the Meeting    Mr. Golonski and Mrs. Murphy excused themselves from the meeting at this time as they wanted to avoid any appearance of a conflict in voting on this matter due to fact that their children attend Roosevelt Elementary School.

Meeting  
Continued            Next, Mr. Flad explained that the third annual YES Grant Awards Program cycle began on September 18, 2000. He said that the Awards Program application specified that there was \$115,000 available from the Redevelopment Tax Increment Fund (restricted funds) and \$3,000 available from the Discretionary Funds (unrestricted funds).

1/30/01

He then discussed that the following two proposals were received during the application cycle and have been recommended for approval by the YES Advisory Committee: a \$3,000 request in unrestricted funds from Providencia Elementary School to expand and enhance counseling opportunities for the students served by the Schools community; and, a \$27,000 request in restricted funds to purchase and install playground equipment for the intermediate grade level which would also be open to the public and would be handicapped accessible. He then noted that because all the unrestricted funds were not allocated during this application cycle, the Committee was requesting Council and Agency approval to allow additional applications to be submitted for the remaining \$88,000 in funds.

Motion It was moved by Mr. Laurell and seconded by Mr. Kramer that "the following resolution be passed and adopted:"

YES 2  
Approved Grant  
Award & Amend  
FY 2000-2001  
Budget

RESOLUTION NO. Y-21:  
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE YOUTH ENDOWMENT SERVICES FUND OF THE CITY OF BURBANK APPROVING A GRANT AWARD TO TWO RECIPIENTS AND AMENDING FISCAL YEAR 2000-2001 BUDGET FOR THE PURPOSE OF APPROPRIATING FUNDS FOR GRANT RECIPIENTS OF THE YES FUNDS.

Adopted The resolution was adopted by the following vote:

Ayes: Directors Kramer, Laurell and Wiggins.  
Noes: Directors None.  
Absent: Directors Golonski and Murphy.

City Council  
Reso. Adopted

City Council Resolution No. 25,921 Authorizing Certain Youth Endowment Services Expenditures was approved.

Redev. Agency  
Reso. Adopted

Redevelopment Agency Resolution No. R-1995 Authorizing Certain Youth Endowment Services Expenditures was adopted.

8:54 P.M.  
Mr. Golonski &  
Mrs. Murphy  
Returned to the

Mr. Golonski and Mrs. Murphy returned to the meeting at this time.

Meeting

8:54 P.M.  
Recess                    The City Council and Youth Endowment Services Fund Board meetings were recessed at this time to allow the Redevelopment Agency to continue its meeting.

8:55 P.M.  
Meeting  
Continued                Following the meetings and recess of the Redevelopment Agency, Housing Authority and Parking Authority, the Youth Endowment Services Fund Board continued its meeting.

Motion                    It was moved by Mrs. Murphy and seconded by Mr. Kramer that the "following items on the consent agenda be approved as recommended:"

YES 2  
Treasurer's  
Report                    The City Treasurer's report on investment and reinvestment of temporarily idle funds for the second quarter ending June 30, 2000, third quarter ending September 30, 2000 and fourth quarter ending December 31, 2000 were noted and ordered filed.

YES 2  
2001 Investment  
Policy                    A report was received from Mr. Rogers, City Treasurer, which stated that the 2001 Investment Policy for the Investment Pool comprised of the City Redevelopment Agency, Parking Authority, Youth Endowment Services and separately for the Housing Authority is being presented for approval.

The report stated that the Treasurer's recommendation is for no change from the 2000 Investment Policy with the exception of allowable maturities that were changed by law as follows: bank acceptances maximum maturities are changed from 6 months to 180 days; and, prime quality commercial paper maximum maturities are changed from 180 days to 270 days.

The report concluded by noting that the recommended changes were reviewed and approved by the Fiscal and Treasurer's Group and the Treasurer's Oversight Review Committee.

The Youth Endowment Services Fund Board approved the Investment Policy for 2001.

Adopted                    The consent agenda was adopted by the following vote:

Ayes:        Directors Golonski, Kramer, Laurell, Murphy and Wiggins.

1/30/01

Noes: Directors None.  
Absent: Directors None.

8:56 P.M.  
Recess

The Board recessed at this time to permit the Council to continue its meeting. The Board reconvened at 10:18 p.m with all members present.

10:40 P.M.  
Adjournment

There being no further business to come before the Board, the meeting was adjourned at 10:40 p.m.

Secretary

APPROVED AUGUST 28, 2001

Chairperson