

BURBANK REDEVELOPMENT AGENCY
DECEMBER 7, 2004

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:06 p.m. by Mrs. Ramos, Chairman.

CLOSED SESSION

Present- - - - Members Campbell, Golonski, Murphy, Vander Borcht and Ramos.
Absent - - - - Members None.
Also Present - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mr. Flad, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Wilson, Deputy Secretary.

5:05 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

Conference With Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Properties: 3401 Olive Avenue and 111 North Lima Street, site bounded by Alameda Avenue, Lima Street, Olive Avenue and property adjacent to the 134 freeway off-ramp.

Party With Whom Agency is Negotiating: PW, LLC (also known as the Platt Companies) – 100 Wilshire Boulevard, Suite 1650, Santa Monica, California 90401.

Name of Contact Person: Dale Goldsmith, Esquire, Armbuster and Goldsmith, 10940 Wilshire Boulevard, Suite 2100, Los Angeles, California 90024.

Terms Under Negotiation: Sale of Agency-owned property: Price and Terms of Payment.

6:44 P.M. The regular meeting of the City Council was reconvened at 6:44
Adjournment p.m. in the City Council Chambers. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 6:44 p.m.

Secretary

APPROVED AUGUST 23, 2005

Chairman