

BURBANK REDEVELOPMENT AGENCY
NOVEMBER 2, 2004

A regular meeting of the Burbank Redevelopment Agency was held in the City of Burbank Council Chamber, 275 East Olive Avenue, on the above date. The meeting was called to order at 4:38 p.m. by Mrs. Ramos, Chairman.

CLOSED SESSION

Present- - - - - Members Golonski, Murphy, Vander Borgh and Ramos.
Absent - - - - - Member Campbell.
Also Present - Ms. Alvord, Executive Director; Mr. Flad, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

4:38 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

- a. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Name of Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Properties: Opportunity Site #6B-Bounded by Magnolia Boulevard, First Street, Orange Grove Avenue and Bonnywood Place (I-5 Freeway). Opportunity Site #7-Bounded by Magnolia Boulevard, railroad tracks and Olive Avenue – adjacent to the Downtown Burbank Metrolink Station.
Party With Whom Agency is Negotiating: Nick Behunin, Del Rey Properties, 1036 North Lake Street, Burbank, California 91502.
Terms Under Negotiation: Sale of City and Agency-owned property located on Opportunity Site 6B and Opportunity Site 7.

- b. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Property: Burbank Entertainment Village Project Phase II (bounded by Palm Avenue, first Street, the back of businesses along San Fernando Boulevard, and a portion of the block where the AMC 14 was formerly located next to the Orange Grove parking structure).
Parties With Whom Agency is Negotiating: Bob Champion (Champion Development), 11601 Wilshire Boulevard, Suite 1650, Los Angeles, CA 90025, Chuck Stilley, American Multi-Cinema (AMC) 920 Main Street, Kansas City, MO 64105.
Name of Contact Person: Jennifer Mack, Redevelopment Project Manager.
Terms Under Negotiation: Purchase of Property (potential exercise of option).

Regular Meeting The regular meeting of the Redevelopment Agency of the City of
Reconvened in Burbank was reconvened at 6:34 p.m. by Mrs. Ramos, Chairman.

Council
Chambers
Invocation

The invocation was given by Mr. Bob Kramer, Community Assistance Coordinator.

Flag
Salute

The pledge of allegiance to the flag was led by Mr. Kent Vest, Burbank Water and Power Electric Supervisor.

ROLL CALL

Present - - - - -

Members Campbell, Golonski, Murphy, Vander Borgh and Ramos.

Absent - - - - -

Members None.

Also Present - -

Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

9:27 P.M.
Meeting
Continued

Following a report, a public hearing and the combined oral communications, the Council meeting was recessed to allow the Agency to hold its meeting.

9:27 P.M.
Mr. Golonski
Left the Meeting

Mr. Golonski left the meeting at this time.

Motion

It was moved by Ms. Murphy and seconded by Mr. Campbell that "the following items on the consent calendar be approved as recommended:"

Minutes
Approved

The minutes for the regular meetings of August 10, August 17 and August 31, 2004 were approved as submitted.

RA 42-2
Treasurer's
Report

The City Treasurer's report on investment and reinvestment of temporarily idle funds for the third quarter ending September 30, 2004 was noted and ordered filed.

Adopted

The consent calendar was adopted by the following vote:

Ayes: Members Campbell, Murphy, Vander Borgh and Ramos.

Noes: Members None.

Absent: Member Golonski.

11/2/04

9:28 P.M.
Recess The Agency recessed at this time to permit the Housing Authority, Parking Authority, Youth Endowment Services Fund Board and the City Council to continue its meeting. The Agency reconvened at 10:37 p.m. for public comment with the same members present.

10:40 P.M.
Adjournment There being no further business to come before the Agency, the meeting was adjourned at 10:40 p.m.

Secretary

APPROVED AUGUST 23, 2005

Chairman