

BURBANK REDEVELOPMENT AGENCY
AUGUST 10, 2004

A regular meeting of the Burbank Redevelopment Agency was held in the City of Burbank Council Chamber, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:06 p.m. by Mrs. Ramos, Chairman.

CLOSED SESSION

Present- - - - - Members Campbell, Golonski, Murphy, Vander Borcht and Ramos.
Absent - - - - - Members None.
Also Present - Mr. Flad, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

5:06 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Properties: 111-245 East Magnolia Boulevard, 401-761 North First Street, 200 East Cypress, 601-800, 801, 805, 851, 875, 877, 891 North San Fernando Boulevard, 228 East Burbank Boulevard. The 41 acre site (excluding IKEA) generally bounded by Magnolia Boulevard, Third Street, Burbank Boulevard, and Interstate 5 (Media City Center Mall). Parcels 2460-023-045 through and including 2450-023-062.

Party With Whom Agency is Negotiating: Crown Realty and Development Inc.

Name of Contact Person: Jack Lynch, Senior Redevelopment Project Manager.

Terms Under Negotiation: Negotiation for the sale of the fee title in regards to the improvements on the above mentioned parcels.

Regular Meeting Reconvened in Council Chambers The regular meeting of the Redevelopment Agency of the City of Burbank was reconvened at 6:38 p.m. by Mrs. Ramos, Chairman.

Invocation The invocation was given by Mr. Bob Kramer, Community Assistance Coordinator.

Flag Salute The pledge of allegiance to the flag was led by Police Lieutenant Bruce Speirs.

ROLL CALL

Present- - - - - Members Campbell, Golonski, Murphy, Vander Borcht and Ramos.
Absent - - - - - Members None.
Also Present - - Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

10:32 P.M. Meeting Following a report, public hearing and the combined oral communications, the Council meeting was recessed to allow the

- Continued Agency to hold its meeting.
- Motion It was moved by Ms. Murphy and seconded by Mr. Campbell that "the following items on the consent calendar be approved as recommended:"
- Minutes Approved The minutes for the adjourned meeting of June 16, 2004 and the regular meetings of June 22, June 29 and July 20, 2004 were approved as submitted.
- RA 42-1 Amend FY 04-05 Budget for Continuing Appro. from FY 03-04 RESOLUTION NO. R-2114:
A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK AMENDING THE FISCAL YEAR 2004-2005 BUDGET FOR THE PURPOSE OF CONTINUING APPROPRIATIONS FROM FISCAL YEAR 2003-2004.
- Adopted The consent calendar was adopted by the following vote:
Ayes: Members Campbell, Golonski, Murphy, Vander Borgh and Ramos.
Noes: Members None.
Absent: Members None.
- 10:32 P.M. Recess The Agency recessed at this time to permit the Youth Endowment Services Fund Board and the City Council to continue their meetings. The Agency reconvened at 11:53 p.m. for public comment with all members present.
- 12:03 P.M. Adjournment There being no further business to come before the Agency, the meeting was adjourned at 12:03 p.m.

Secretary

APPROVED NOVEMBER 2, 2004

Chairman