

BURBANK REDEVELOPMENT AGENCY
JUNE 16, 2004

An adjourned meeting of the Burbank Redevelopment Agency was held in the City Hall Basement Lunch Room/Conference Room, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:00 p.m. by Mrs. Ramos, Chairman.

CLOSED SESSION

Present- - - - - Members Campbell, Golonski, Murphy, Vander Borcht and Ramos.
Absent - - - - - Members None.
Also Present - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mr. Flad, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Campos, Secretary.

The Agency held a Closed Session on the following

Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Properties: 111-245 East Magnolia Boulevard, 401-761 North First Street, 200 East Cypress, 601-800, 801, 805, 851, 875, 877, 891 South San Fernando Boulevard, 228 East Burbank Boulevard. The 41 acre site (excluding IKEA) generally bounded by Magnolia Boulevard, Third Street, Burbank Boulevard, and Interstate 5 (Media City Center Mall). Parcels 2460-023-045 through and including 2460-023-062.

Parties With Whom Agency is Negotiating: Crown Realty and Development Inc.

Name of Contact Person: Jack Lynch, Senior Redevelopment Project Manager.

Terms Under Negotiation: Negotiation for the sale of the fee title in regards to the improvements on the above mentioned parcels.

7:00 P.M. Since the Redevelopment Agency had no further business to
Adjournment conduct, the meeting was adjourned at 7:00 p.m.

Secretary

APPROVED AUGUST 10, 2004

Chairperson