

BURBANK REDEVELOPMENT AGENCY
June 1, 2004

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 4:35 p.m. by Mrs. Ramos, Chairman.

CLOSED SESSION

Present- - - - Members Campbell, Golonski, Vander Borght and Ramos.
Absent - - - - Member Murphy.
Also Present - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mr. Flad, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Campos, Secretary.

4:36 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

- a. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Property: 455 North Varney Street between Magnolia Boulevard and Cypress Avenue.
Party With Whom Agency is Negotiating: Paul McKenna.
Name of Contact Person: Ruth Davidson-Guerra, Assistant Community Development Director/Housing and Redevelopment.
Terms Under Negotiation: Possible purchase of real property.

- b. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Properties: 111-245 East Magnolia Boulevard, 401-761 North First Street, 200 East Cypress, 601-800, 801, 805, 851, 875, 877, 891 South San Fernando Boulevard, 228 East Burbank Boulevard. The 41 acre site (excluding IKEA) generally bounded by Magnolia Boulevard, Third Street, Burbank Boulevard, and Interstate 5 (Media City Center Mall). Parcels 2460-023-045 through and including 2460-023-062.
Parties With Whom Agency is Negotiating: Crown Realty and Development Inc.
Name of Contact Person: Jack Lynch, Senior Redevelopment Project Manager.
Terms Under Negotiation: Negotiation for the sale of the fee title in regards to the improvements on the above mentioned parcels.

6/1/04

5:30 P.M.
Adjournment

The regular meeting of the City Council was reconvened at 6:37 p.m. in the City Council Chambers. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 5:30 p.m. to the Police Awards Ceremony.

Secretary

APPROVED JULY 20, 2004

Chairperson