

BURBANK REDEVELOPMENT AGENCY
May 11, 2004

A regular meeting of the Burbank Redevelopment Agency was held in the City of Burbank Council Chamber, 275 East Olive Avenue, on the above date. The meeting was called to order at 4:37 p.m. by Mrs. Ramos, Chairman.

CLOSED SESSION

Present- - - - Members Campbell, Golonski, Murphy, Vander Borght and Ramos.
Absent - - - - Members None.
Also Present - Ms. Alvord, Executive Director; Mr. Flad, Assistant City Manager;
Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive
Director; and, Mrs. Campos, Secretary.

4:38 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Properties: 111-245 East Magnolia Boulevard, 401-761 North First Street, 200 East Cypress, 601-800, 801, 805, 851, 875, 877, 891 South San Fernando Boulevard, 228 East Burbank Boulevard. The 41 acre site (excluding IKEA) generally bounded by Magnolia Boulevard, Third Street, Burbank Boulevard and Interstate 5 (Media City Center Mall). Parcels 2460-023-045 through and including 2460-023-062.

Name of Contact Person: Jack Lynch, Senior Redevelopment Project Manager.

Parties With Whom Agency is Negotiating: Crown Realty and Development Inc.

Terms Under Negotiation: Negotiation for the sale of the fee title in regards to the improvements on the above mentioned parcels.

Regular Meeting Reconvened in Council Chambers The regular meeting of the Redevelopment Agency of the City of Burbank was reconvened at 6:56 p.m. by Mrs. Ramos, Chairman.

Invocation The invocation was given by Pastor Paul Clairville, Westminster Presbyterian Church.

Flag Salute The pledge of allegiance to the flag was led by Mr. Walt Bratton, Park, Recreation and Community Services Director.

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ROLL CALL

Present- - - - - Members Campbell, Golonski, Murphy, Vander Borght and Ramos.
Absent - - - - - Members None.
Also Present - - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

7:58 P.M. Meeting Continued Following the combined oral communications, the Council meeting was recessed to allow the Agency to hold its meeting.

Motion It was moved by Ms. Murphy and seconded by Mr. Campbell that "the following items on the consent calendar be approved as recommended:"

RA 42-2 Treasurer's Report The City Treasurer's report on investment and reinvestment of temporarily idle funds for the first quarter ending March 31, 2004 was noted and ordered filed.

RA 80 Replacement Housing Plan (2321 North Fairview St. & 2321-2323 North Catalina St. Proj.) RESOLUTION NO. R-2105:
A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK APPROVING A REPLACEMENT HOUSING PLAN IN CONJUNCTION WITH THE PROPOSED 2321 NORTH FAIRVIEW STREET AND 2321-2323 NORTH CATALINA STREET PROJECT.

Adopted The consent calendar was adopted by the following vote:
Ayes: Members Campbell, Golonski, Murphy, Vander Borght and Ramos.
Noes: Members None.
Absent: Members None.

7:59 P.M. Recess The Agency recessed at this time to permit the Housing Authority, Parking Authority, Youth Endowment Services Fund Board and the City Council to continue its meeting. The Agency reconvened at 10:51 p.m. for public comment with all members present.

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10:52 P.M. There being no further business to come before the Agency, the
Adjournment meeting was adjourned at 10:52 p.m.

Secretary

APPROVED JULY 20, 2004

Chairperson