

BURBANK REDEVELOPMENT AGENCY
MARCH 23, 2004

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:02 p.m. by Ms. Murphy, Chairman.

CLOSED SESSION

Present- - - - Members Campbell, Golonski, Ramos, Vander Borgh and Murphy.
Absent - - - - Members None.
Also Present - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mr. Flad, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Campos, Secretary.

5:03 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Executive Director/Susan M. Georgino.

Property: Burbank Entertainment Village Project Phase II (bounded by Palm Avenue, First Street, the back of businesses along San Fernando Boulevard, and a portion of the block where the AMC 14 was formerly located next to the Orange Grove parking structure).

Parties With Whom Agency is Negotiating: Bob Champion (Champion Development), 11845 West Olympic Boulevard, Suite 700, Los Angeles, CA 90064 and Chuck Stilley, American Multi Cinema (AMC), 920 Main Street, Kansas City, MO, 64105.

Name of Contact Person: Jennifer Mack.

Terms Under Negotiation: Purchase of property (potential exercise of option).

6:37 P.M. The regular meeting of the City Council was reconvened at 6:37
Adjournment p.m. in the City Council Chambers. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 6:37 p.m.

Secretary

APPROVED APRIL 6, 2004

Chairperson