

BURBANK REDEVELOPMENT AGENCY
MARCH 4, 2003

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:02 p.m. by Mr. Laurell, Chairman.

CLOSED SESSION

Present- - - - Members Golonski, Murphy, Ramos, Vander Borgh and Laurell.
Absent - - - - Members None.
Also Present - Mr. Barlow, City Attorney; Ms. Alvord, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Campos, Secretary.

5:02 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Properties: 1) 704-722 South San Fernando Boulevard (former Lance Site), 2) 700 South San Fernando Boulevard and, 3) 206 E. Cedar Avenue.

Party With Whom Agency is Negotiating: 1) The Olson Company, 2) Max & Mariam R. Waisler and, 3) Greg & Linda Owens.

Terms Under Negotiation: Sale of real property (price and terms of payment).

6:35 P.M. The regular meeting of the City Council was reconvened at 6:35
Adjournment p.m. in the City Council Chambers. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 6:35 p.m.

Secretary

APPROVED MAY 27, 2003

Chairperson