

BURBANK REDEVELOPMENT AGENCY  
FEBRUARY 18, 2003

A regular meeting of the Burbank Redevelopment Agency was held in the City of Burbank Council Chamber, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:44 p.m. by Mr. Laurell, Chairman.

Invocation           The invocation was given by Chaplain Jon Arnold, St. Joseph Medical Center.

Flag Salute           The pledge of allegiance to the flag was led by Bud Ovrom, City Manager.

ROLL CALL

Present- - - - - Members Golonski, Murphy, Ramos, Vander Borcht and Laurell.

Absent - - - - - Members None.

Also Present - - Mr. Ovrom, City Manager; Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

8:24 P.M. Meeting Continued           Following a Council public hearing, a report and the combined oral communications, the Council and Agency held a joint meeting.

8:24 P.M. Jt. w/Council RA 41 Blue Ribbon Task Force on Affordable Housing Recommendations Mtg.           Mrs. Georgino, Community Development Director, expressed appreciation to members of the Blue Ribbon Task Force on Affordable Housing (Task Force), and stated the Task Force would be presenting a summary of their findings, including recommendations to address the community's affordable housing needs. She noted the passing of Eric Levinson, who was an active member of the Task Force, and introduced Gay Maund, Past Chair Person and Member of the Burbank Senior Board and the Community Development and Goals Committee; and Yasmine Wolfe, Past President of the Burbank Board of Realtors.

Ms. Maund reported in December 2001, the Council approved the 2001 Housing Profile which identified a growing affordable housing crisis in the community. As an outgrowth of this study, the Council directed the Redevelopment Agency to form a Task Force to explore creative solutions to address critical housing needs. She noted the Task Force's finding that affordable housing was a concern for residents at all income levels with the concept of affordability applying to single persons and large families, owners and renters, the young and the elderly, as well as individuals who spend 30 percent or more of their income on housing costs. She identified the make-up of the 16-member Task Force, reflecting a cross section of individuals including renters and home-owners, senior citizens, disabled, local realtors, developers, apartment owners, the Burbank Unified School District, members

of the Planning Board, Landlord-Tenant Commission, Council on Disabilities, Senior Board and the Fair Housing Council. She noted Council Member Ramos chaired the Task Force and Council Member Golonski was a member of the Task Force.

She added over a six-month period, the Task Force focused on gathering information about the community's housing needs, resources and current housing activities, and involved several field trips to the community. Several brainstorming sessions were also held on overall housing objectives and on developing consensus as to the most effective housing programs.

Ms. Wolfe addressed the Task Force's challenge of developing ways to maintain and improve the affordable housing stock in Burbank, noting the recommendations are visionary and set a high standard for Burbank. She noted the major housing crisis in Southern California with most renters paying over 50 percent of their incomes on housing, cited the benefits of affordable housing and presented a videotape summarizing the findings of the Task Force.

Mrs. Georgino, noted the Task Force's efforts to provide the Council with a multi-faceted approach to address the community housing issues as well as a tool-kit with possible options to explore. She also acknowledged staff's efforts, including the efforts of Duane Solomon and Barbara Lazar, Community Development Department, Karen Warner, Consultant, former Redevelopment Manager Susan Evans, and the Public Information Office on the production of the video presentation.

The Council Members expressed appreciation to the Task Force Members, noting the service of Mrs. Ramos, as Committee Chair, and Mr. Golonski, and staff's efforts.

Mr. Golonski requested that staff bring back to the Council a report on inclusionary housing.

City Council  
Reso. Adopted

City Council Resolution No. 26,434 Accepting the Blue Ribbon Task Force's Recommendations on Affordable Housing Objectives and Programs was adopted.

Motion

It was moved by Mrs. Ramos and seconded by Ms. Murphy that "the following resolution be passed and adopted:"

RA 41  
Accepting Blue

RESOLUTION NO. R-2056:  
A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY

Ribbon Task Force OF BURBANK ACCEPTING THE BLUE RIBBON TASK FORCE'S  
Recommendations RECOMMENDATIONS ON AFFORDABLE HOUSING OBJECTIVES  
on Affordable AND PROGRAMS.  
Housing

Adopted The resolution was passed by the following vote:

Ayes: Members Golonski, Murphy, Ramos, Vander Borcht and  
Laurell.

Noes: Members None.

Absent: Members None.

9:15 P.M. The Agency recessed at this time to allow the Council to hold a  
Recess closed session. The Agency reconvened at 9:46 with Mrs. Ramos  
absent.

9:46 P.M. Ms. Anderson, City Treasurer, presented the re-written 2003  
Jt. Mtg. investment report which was submitted for a certification award to  
w/Council the Municipal Treasurer's Association of the United States and  
Housing, Parking Canada. She stated the 2002 report was presented and did not  
& YES Fund Board attain certification. She noted a few changes including the  
RA 42-2 decreased liquidity amount based on the appropriations of the  
2003 Investment current budget, the removal of repurchase agreements as permitted  
Policy investments since these types of investments have not been made  
since 1994, and the addition of a new broker-dealer who has been  
working with the department for a year.

Motion It was moved by Ms. Murphy and seconded by Mr. Golonski that  
"the 2003 Investment Policy be approved."

Carried The motion was carried by the following vote:

Ayes: Members Golonski, Murphy, Vander Borcht and Laurell.

Noes: Members None.

Absent: Member Ramos.

Jt. Mtg. Ms. Anderson presented a historical perspective of the Dow Jones  
w/Council Industrial Average with the help of a visual aid and noted the  
Housing, Parking fluctuating investment rates. She noted there have not been any  
& YES Fund Board major changes in the portfolio with earnings at approximately 3.5  
RA 42-2 percent and the liquidity account earning at approximately 2.205  
Treasurer's Report percent. She noted the earnings for the portfolio in January 2003  
were still the same while the liquidity account dropped.

Motion The Council noted and filed the report.  
It was moved by Ms. Murphy and seconded by Mr. Golonski that  
"the following item on the consent calendar be approved as  
recommended:"

2/18/03

Minutes Approved            The minutes for the regular meetings of November 19, November 26 and December 10, 2002 were approved as submitted.

Adopted                        The consent calendar was adopted by the following vote:

Ayes:        Members Golonski, Murphy, Vander Borght and Laurell.  
Noes:        Members None.  
Absent:     Member Ramos.

9:15 P.M.  
Recess                        The Agency recessed at this time to convene to closed session and permit the Youth Endowment Services Fund Board and City Council to continue their meetings. The Agency reconvened at 11:01 p.m. for public comment with the same members present.

11:06 P.M.  
Adjournment                There being no further business to come before the Agency, the meeting was adjourned at 11:06 p.m.

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Secretary

APPROVED MAY 27, 2003

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Chairperson