

**ANNOTATED
REDEVELOPMENT AGENDA
TUESDAY, JUNE 12, 2007**

ACTION

JOINT PUBLIC HEARING WITH THE CITY COUNCIL, HOUSING AUTHORITY, PARKING AUTHORITY, YOUTH ENDOWMENT SERVICES FUND BOARD AND BURBANK PUBLIC FINANCING AUTHORITY:

<p>1. RA 42-1</p>	<p><u>PROPOSED FISCAL YEAR 2007-08 ANNUAL BUDGET, CITYWIDE FEE SCHEDULE (INCLUDING FEES AND CHARGES FOR WATER, SEWER AND REFUSE SERVICE), APPROPRIATIONS LIMIT AND ANNUAL COUNCIL GOALS:</u></p> <p><u>Recommendation:</u> Staff recommends that the Council, Redevelopment Agency, Housing Authority, Parking Authority, Public Financing Authority and the Youth Endowment Services Fund Board conduct the public hearing on the Proposed Fiscal Year 2007-08 Annual Budget, Citywide Fee Schedule and Appropriations Limit, and to provide final direction with regards to the FY 2007-08 Council Goals. Staff will incorporate any final Council direction into the Budget resolutions that will be presented to the Council on June 19, 2007 for final adoption.</p>	<p>Staff directed to return with the documents necessary to adopt the budget as presented, with a \$100,000 allocation to a parking enforcement holding account and \$59,004 for an Ordinance Education/ Ambassador Program.</p> <p style="text-align: center;">4-1 Gordon no.</p> <p>See last page.</p>
<p>2. RA 40</p>	<p><u>APPROVAL OF THE AUDIT SCOPE FOR THE BURBANK HOUSING CORPORATION, AND APPROVAL OF A PROFESSIONAL SERVICES AGREEMENT WITH DIEHL EVANS & COMPANY, LLP, AND KEYSER MARSTON ASSOCIATES TO PERFORM AN OPERATIONAL AUDIT OF BURBANK HOUSING CORPORATION:</u></p> <p><u>Recommendation:</u></p> <p>1. Staff recommends that the Agency Board review the proposed scope of services, make any desired changes and/or provide direction to staff.</p> <p>2. If it is the desire of the Agency Board to retain the consultants listed above, approve the following resolutions authorizing the City manager to retain the services of Diehl Evans & Co. and Keyser Marston Associates to perform the operational audit of the Burbank Housing Corporation, in a form as approved by the City Attorney.</p>	<p>Motion to approve the scope of work as proposed by staff with direction that the appraiser's notes be provided to the auditors and Council</p> <p style="text-align: center;">5-0</p> <p>Motion to direct staff to work with the BHC to proceed with the activities necessary to bring the 261 W. Verdugo Avenue property into their portfolio.</p> <p style="text-align: center;">4-1 Gordon No</p>

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2. Cont'd. R-2182	Adoption of proposed resolution entitled: a) A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK APPROVING A PROFESSIONAL SERVICES AGREEMENT BETWEEN THE AGENCY AND DIEHL, EVANS & COMPANY TO PERFORM THE OPERATIONAL AUDIT OF BURBANK HOUSING CORPORATION.	Adopted 5-0
R-2183	b) A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK APPROVING A PROFESSIONAL SERVICES AGREEMENT BETWEEN THE AGENCY AND KEYSER MARSTON ASSOCIATES, INC. TO PERFORM THE OPERATION AUDIT OF BURBANK HOUSING CORPORATION. 3. Provide Agency Board direction to staff as to the desired scope of review of the appraisal report prepared for BHC regarding the 261 West Verdugo Avenue property.	Adopted 5-0 Noted and filed.

CON'T. ON ITEM 1 – ACTION

1. PROPOSED FISCAL YEAR 2007-08 ANNUAL BUDGET, CITYWIDE FEE SCHEDULE (INCLUDING FEES AND CHARGES FOR WATER, SEWER AND REFUSE SERVICE), APPROPRIATIONS LIMIT AND ANNUAL COUNCIL GOALS:
 - a) Motion to direct staff to perform some more due diligence on possible ways to maintain the original refuse rate smoothing plan or develop a modified rate increase that mitigates the 9% refuse rate increase while meeting the refuse bond covenants.

Motion carried 5-0
 - b) Motion to approve of the Council Goals as presented.

Motion carried 5-0