

**ANNOTATED
REDEVELOPMENT AGENDA
TUESDAY, MARCH 21, 2006**

ACTION

JOINT MEETINGS WITH THE CITY COUNCIL:

1.
RA 41
RA 42-1

CONSIDERATION OF AGREEMENTS BETWEEN THE CITY OF BURBANK, BURBANK REDEVELOPMENT AGENCY AND THE BURBANK HOUSING CORPORATION TO RESTRUCTURE DEBT OF THE BURBANK HOUSING CORPORATION:

Recommendation:

Adoption of proposed Council resolution entitled:
A RESOLUTION OF THE COUNCIL OF THE CITY OF BURBANK APPROVING AGREEMENTS AMONG THE CITY, THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK, AND BURBANK HOUSING CORPORATION RELATING TO THE RESTRUCTURING OF BURBANK HOUSING CORPORATION DEBT.

27,205

Adopted
5-0

R-2150

Adoption of proposed Redevelopment Agency resolution entitled:

1. A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK AMENDING THE FISCAL YEAR 2005-2006 BUDGET TO APPROPRIATE \$1,764,000.00 RELATING TO THE RESTRUCTURING OF BURBANK HOUSING CORPORATION DEBT.

Adopted
5-0

R-2151

2. A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK APPROVING AGREEMENTS AMONG THE AGENCY, THE CITY OF BURBANK AND BURBANK HOUSING CORPORATION RELATING TO THE RESTRUCTURING OF BURBANK HOUSING CORPORATION DEBT.

Adopted
5-0

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2. RA 41	<u>AFFORDABLE HOUSING ACQUISITION STRATEGY (FOCUS NEIGHBORHOODS):</u> <u>Recommendation:</u> Staff proposes that the Council and Agency Board authorize staff to implement the proposed housing acquisition strategy.	As recommended 5-0
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