

**ANNOTATED
REDEVELOPMENT AGENDA
TUESDAY, FEBRUARY 21, 2006**

**Mrs. Ramos Absent
ACTION**

<u>JOINT MEETING WITH THE CITY COUNCIL:</u>		
1. RA 80	<p><u>MAGNOLIA PARK BUSINESS IMPROVEMENT DISTRICT UPDATE:</u></p> <p><u>Recommendation:</u> It is recommended that the Council direct staff to proceed with the Property-Based Business Improvement District formation process and to proceed with the Los Angeles Department of Water and Power parking lease as a proposed matching fund investment for the Magnolia Park area.</p>	<p>Directed staff to proceed with the Magnolia Park Business Improvement District formation process and to report back on the Los Angeles Department of Water and Power parking lot lease agreement.</p> <p style="text-align: center;">3-0 Gordon Recused</p>