

BURBANK REDEVELOPMENT AGENCY
JANUARY 17, 2006

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:32 p.m. by Mr. Vander Borght, Chairman.

CLOSED SESSION

Present- - - - Members Campbell, Golonski and Vander Borght.
Absent - - - - Member Ramos.
Also Present - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; and, Mrs. Campos, Secretary.

5:32 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

a. Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan Georgino.

Properties: 3401 Olive Avenue and 111 North Lima Street.

Parties With Whom Agency is Negotiating: PFP, LLC (also known as the Platt Companies).

Name of Contact Person: Susan Georgino.

Terms Under Negotiation: Sale of property.

b. Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan Georgino.

Properties: 313 and 427 West Valencia Avenue. Northwestern side of Valencia Avenue, between Victory Boulevard and Main Street.

Party With Whom Agency is Negotiating: Burbank Housing Corporation, 1819 Grismer Avenue, Burbank, California 91504

Name of Contact Person: Doug Swoger.

Terms Under Negotiation: Long term lease of residential property owned by the Redevelopment Agency to Burbank Housing Corporation for the purpose of providing affordable rental housing opportunities.

c. Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan Georgino.

Property: 250 East Olive Avenue.

Parties With Whom Agency is Negotiating: Cusumano Real Estate Group.

Name of Contact Person: Susan Georgino.

Terms Under Negotiation: Lease of property.

1/17/06

6:37 P.M.
Adjournment

The regular meeting of the City Council was reconvened at 6:37 p.m. in the City Council Chamber. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 6:37 p.m.

Margarita Campos, CMC
Secretary

APPROVED APRIL 4, 2006

Chairperson