

BURBANK REDEVELOPMENT AGENCY  
FEBRUARY 15, 2005

A regular meeting of the Burbank Redevelopment Agency was held in the City of Burbank Council Chamber, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:55 p.m. by Mrs. Ramos, Chairman.

Invocation           The invocation was given by Mr. Kramer, Community Assistance Coordinator.

Flag                   The pledge of allegiance to the flag was led by Shirley Smith.  
Salute

ROLL CALL

Present- - - - -       Members Campbell, Golonski, Murphy, Vander Borcht and Ramos.

Absent - - - - -       Members None.

Also Present - -       Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Campos, Secretary.

11:01 P.M.  
Meeting               Following a Council public hearing, a Council and Housing  
Continued             Authority joint public hearing and the combined oral  
                          communications, the Council, Redevelopment Agency, Housing  
                          Authority, Parking Authority and Youth Endowment Services Fund  
                          Board held a joint meeting.

Jt. Mtg. w/  
City Council,  
Housing Auth.,  
Parking Auth. &  
YES Fund Board  
RA 42-2  
2005 Investment  
Policy                 Ms. Anderson, City Treasurer, requested that the Council,  
                          Redevelopment Agency Board, Housing Authority, Parking Authority  
                          and Youth Endowment Services Fund Board approve the 2005  
                          Investment Policy. She explained that the Investment Pool is  
                          comprised of the City, Redevelopment Agency, Parking Authority,  
                          Youth Endowment Services Fund and separately the Housing  
                          Authority. She noted that the recommended changes include:  
                          decreasing the monthly liquidity requirement from \$67 million to  
                          \$62 million; adding Gavin Lee, Wachovia Securities, to the list of  
                          qualified brokers from which the City may purchase investments;  
                          and, deleting Ken Herman, First Tennessee Bank, who is retired, Kirk  
                          Walske, Bank of America Securities, who has not been involved  
                          with the City's portfolio, and Ron Gross, Vining Sparks, who is not  
                          active in servicing the City's needs.

Motion                It was moved by Ms. Murphy, seconded by Mr. Campbell and  
                          carried that "the Council, Redevelopment Agency Board, Housing  
                          Authority, Parking Authority and Youth Endowment Services Fund  
                          Board approve the 2005 Investment Policy."

11:10 p.m.  
 Jt. Mtg. w/  
 City Council  
 RA 42-1  
 Approval of Mid-  
 Year Adjustment  
 to FY 04-05 &  
 Preview of  
 FY 05-06 Budget

Mr. Hanway, Financial Services Director, provided the Council with a review of the City's financial status as of December 31, 2004; requested Council approval of mid-year adjustments to the Fiscal Year (FY) 2004-05 approved budget; provided a summary of the Five Year financial forecast; discussed relevant detail pertaining to the development of the City's FY 2005-06 budget; and, discussed the available non-recurring funding sources which included: the UUT & In Lieu Set Aside Fund; Vehicle License Fee (VLF) Gap Securitization Fund; Capital Projects Contingency Appropriation; and, Interest Earned on Bond Proceeds.

Mr. Hanway explained that the mid-year budget adjustments included requests from: the City Clerk's Office for election-related services; Community Development Department for user licenses and maintenance fees; Fire Department for Interagency Communications Interoperability System (ICIS) participation and polygraph screening exams for firefighter recruit background checks; Library Services Department to appropriate additional funds received from a State Literacy Grant; Management Services Department for the Safety Program/safety shoes; Park, Recreation and Community Services Department for costs related to the Olive Recreation Center; Police Department for costs related to Interagency Communications Interoperability System (ICIS) participation, Safety Suite Software and Hardware, and spaying and neutering of shelter animals.

Mr. Hanway noted that non-departmental items included: \$3 million from the UUT & In Lieu Set Aside account to cover the first year of ramp-up for the new Central Library; \$1 million for the infrastructure replacement reserve; \$84,000 to mitigate traffic at the Animal Shelter; \$4,770 to pay for annual Local Agency Formation Commission (LAFCO) costs; and, \$250,000 to fund counseling programs for high schools and middle schools and other teen-related programs, including "Teens in Action," as recommended by the Mayor's Youth Task Force.

Mr. Hanway also reported that non-General Fund requests included: Proposition A—Transportation Fund (Fund104) for implementing Burbank Local Transit (BLT) Phases I and II as recommended by the Transit Services Task Force; City Centre Debt Service Fund (Fund 202) to cover the second installment of the Mall rebate check, payable to Burbank Mall Associates, LLC Property and Sales Tax Rebate; City Centre Redevelopment Project Area (Fund 302) for additional funding to pay for traffic engineering services for the Downtown Parking Management Plan; Low/Moderate Housing (Fund 305) for the costs associated with professional services for the litigation on the Peyton/Grismer Project; Refuse Collection and Disposal Fund (Fund 498) for the landscape maintenance contract at the Recycle Center which had previously been included in the Landfill budget but was not budgeted for FY 2004-05; Office

Equipment Replacement Fund (Fund 533) for the previously-mentioned Police Safety Suite and to replace the ceramics kiln for the Park, Recreation and Community Services Department; Municipal Building Replacement Fund (Fund 534) to reimburse the contingency budget for funds used on the old Fire Station 13 re-roofing and rehabilitation project; and, Computer Equipment Replacement Fund (Fund 537) to replace all 43 remaining old clone computers at the Northwest and Central Libraries.

Mr. Golonski requested that \$100,000 be set aside for three-year funding cycles of the PerformArts Grants and that the grant be reconsidered after three years. The Council was not supportive.

Mr. Vander Borcht requested that the Council consider allocating \$3 million from the UUT \$ In Lieu Set Aside; with \$1 million allocated towards the Central Library replacement, \$1 towards the Traffic and Transportation fund and \$1 million for beautification of the City, specifically Burbank Boulevard.

Mr. Golonski agreed with Mr. Vander Borcht's proposal but suggested that \$2 million be allocated to the Library Fund and \$2 million towards the infrastructure reserve fund, which would include transportation, traffic and Burbank Boulevard beautification.

Mrs. Ramos was supportive of allocating \$1 million towards traffic and transportation improvements, \$1 million towards the Library and \$2 million towards the Infrastructure Reserve Fund including Burbank Boulevard. Ms. Murphy concurred and suggested that a priority of projects be established.

Mr. Campbell was supportive of allocating \$1 million towards traffic and transportation improvements, \$1 million towards the Library, and \$2 million towards the infrastructure reserve fund of which \$1 million was dedicated to Burbank Boulevard improvements.

Mr. Hanway informed the Council of other potential funding sources for Burbank Boulevard projects.

Mrs. Ramos expressed support for the Police Safety Suite proposal. The Council concurred.

The Council was supportive of the \$250,000 allocation to the Youth Task Force.

Motion It was moved by Ms. Murphy and seconded by Mr. Vander Borght that "the following resolutions be passed and adopted."

City Council Reso. Adopted City Council Resolution No. 26,907 Amending the Budget of Fiscal Year 2004-2005 for the Purpose of Mid-Year Adjustments was approved.

RA 42-1 Mid-Year Adjustment for FY 04-05 RESOLUTION NO. R-2128:  
A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK FOR FISCAL YEAR 2004-2005 FOR THE PURPOSE OF MID-YEAR ADJUSTMENTS.

Adopted The resolutions was adopted by the following vote:

Ayes: Members Campbell, Golonski, Murphy, Vander Borght and Ramos.  
Noes: Members None.  
Absent: Members None.

Motion It was moved by Ms. Murphy and seconded by Mr. Campbell that "the following item on the consent calendar be approved as recommended:"

RA 42-2 Treasurer's Report The City Treasurer's report on investment and reinvestment of temporarily idle funds for the fourth quarter ending December 31, 2004 was noted and ordered filed.

Adopted The consent calendar was adopted by the following vote:

Ayes: Members Campbell, Golonski, Murphy, Vander Borght and Ramos.  
Noes: Members None.  
Absent: Members None.

11:58 P.M. Recess The Agency recessed at this time to permit the Housing Authority, Parking Authority, Youth Endowment Services Fund Board and the City Council to continue their meetings. The Agency reconvened at 12:17 a.m. for public comment with all members present.

2/15/05

12:17 A.M.            There being no further business to come before the Agency, the  
Adjournment           meeting was adjourned at 12:17 a.m.

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Secretary

APPROVED AUGUST 23, 2005

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Chairman