

**A N N O T A T E D**  
**REDEVELOPMENT AGENDA**  
**TUESDAY, FEBRUARY 15, 2005**

**ACTION**

<u>JOINT MEETING WITH THE CITY COUNCIL, HOUSING AUTHORITY, PARKING AUTHORITY AND YOUTH ENDOWMENT SERVICES FUND BOARD:</u>		
1. RA 42-2	<u>2005 INVESTMENT POLICY:</u>  <u>Recommendation:</u> Staff recommends that the City Council, Redevelopment Agency Board, Housing Authority, Parking Authority and Youth Endowment Services Fund Board approve the 2005 Investment Policy.	As recommended 5-0
<u>JOINT MEETING WITH THE CITY COUNCIL :</u>		
2. RA 42-1  26,905  R-2128	<u>REVIEW OF THE CITY'S FINANCIAL STATUS AS OF DECEMBER 31, 2004, APPROVAL OF MID-YEAR ADJUSTMENTS TO THE FISCAL YEAR 2004-05 BUDGET AND PREVIEW OF THE FISCAL YEAR 2005-06 BUDGET:</u>  <u>Recommendation:</u> 1. Adoption of proposed <u>City Council</u> resolution entitled: A RESOLUTION OF THE COUNCIL OF THE CITY OF BURBANK AMENDING THE BUDGET OF FISCAL YEAR 2004-2005 FOR THE PURPOSE OF MID-YEAR ADJUSTMENTS.  2. Adoption of proposed <u>Redevelopment Agency</u> resolution entitled: A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK FOR FISCAL YEAR 2004-2005 FOR THE PURPOSE OF MID-YEAR ADJUSTMENTS.	Adopted 5-0 With the allocation of \$1 million to the Library Reserve Fund, \$1 million to the Transportation Fund, and \$2 million to an Infrastructure Reserve Fund.  Adopted 5-0
<u>CONSENT CALENDAR: (Item 3)</u>		
3. RA 42-2	<u>TREASURER'S REPORT:</u>  The City Treasurer's report on investment and reinvestment of temporarily idle funds for the fourth quarter ending December 31, 2004.  <u>Recommendation:</u> Note and file.	Noted and filed 5-0