

BURBANK REDEVELOPMENT AGENCY
MAY 21, 2002

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:03 p.m. by Mr. Laurell, Chairman.

CLOSED SESSION

Present - - - - Members Golonski, Murphy, Ramos and Laurell.
Absent - - - - Member Vander Borcht.
Also Present - Mr. Barlow, City Attorney; Ms. Alvord, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Moioffer, Deputy Secretary.

5:04 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room to hold a Closed Session on the following:

Conference with Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Properties: Opportunity Site No. 4, southeasterly corner roughly bounded by San Fernando Boulevard and Verdugo Avenue. APN's 2453-023-001; 002; 003; 004; 007; 010; 012 & 015.

Parties With Whom Agency is Negotiating: Sean Clark and John Husky, Meta Housing Corporation.

Terms Under Negotiation: Potential Agency purchase of property.

6:35 P.M. The regular meeting of the City Council was reconvened at 6:35
Adjournment p.m. in the City Council Chambers. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 6:35 p.m.

Deputy Secretary

APPROVED JUNE 4, 2002

Chairperson