

BURBANK REDEVELOPMENT AGENCY
FEBRUARY 12, 2002

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:02 p.m. by Mr. Kramer, Chairman.

CLOSED SESSION

Present- - - - Members Golonski (arrived at 5:04 p.m.), Laurell, Murphy, Ramos and Kramer.
Absent - - - - Members None.
Also Present - Mr. Ovrom, Executive Director; Mr. Barlow, City Attorney; Ms. Alvord, Assistant City Manager; Mrs. Georgino, Community Development Director; and, Mrs. Campos, Secretary.

5:06 P.M. The Agency recessed at this time to the City Hall Basement Lunch
Recess Room/Conference Room, to hold a Closed Session on the following:

Conference With Real Property Negotiator:

Pursuant to Govt. Code §54956.8

Agency Negotiator: Assistant Executive Director/Susan M. Georgino.

Property: Opportunity Site No. 2 (Police Block) bounded by Olive and Angeleno Avenues, Third Street and San Fernando Boulevard (except for the corner parcel at Olive and San Fernando, commonly known as the Radio Shack parcel).

Parties With Whom Agency is Negotiating: Shaul Kuba of CIM Group and Mark Buckland of the Olson Company.

Terms Under Negotiation: Possible acquisition of Agency-owned property.

6:30 P.M. The regular meeting of the City Council was reconvened at 6:30
Adjournment p.m. in the City Council Chambers. Since the Redevelopment Agency had no further business to conduct, the meeting was adjourned at 6:30 p.m.

Secretary

APPROVED MARCH 26, 2002

Chairperson