

BURBANK REDEVELOPMENT AGENCY
FEBRUARY 13, 2001

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 5:07 p.m. by Mr. Kramer, Vice Chairman.

CLOSED SESSION

Present- - - - Members Golonski, Kramer, Laurell, and Murphy.

Absent - - - - Member Wiggins.

Also Present - Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; and, Mrs. Sarquiz, Secretary.

Oral Communications There was no response to Vice Chairman Kramer's invitation for oral communications on Closed Session matters at this time.

5:08 P.M. Recess The Agency recessed at this time to the Park and Recreation Conference Room to hold a Closed Session on the following:

- a. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54945.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Property: 117 North Victory Boulevard and 917 West Clark.
Parties With Whom Agency is Negotiating: Anthony and Rosalie Caruso.
Terms Under Negotiation: Offer to sell property to the Redevelopment Agency.
- b. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Property: 121-129 North Victory Boulevard.
Party With Whom Agency is Negotiated: Danny O. Christy.
Terms Under Negotiation: Offer to sell property to the Redevelopment Agency.
- c. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Property: 135, 137 and 139 North Victory Boulevard.
Party With Whom Agency is Negotiating: Richard Christy.
Terms Under Negotiation: Offer to sell property to the Redevelopment Agency.

- d. Conference with Real Property Negotiator:
Pursuant to Govt. Code §54956.8
Agency Negotiator: Assistant Executive Director/Susan M. Georgino.
Property: Opportunity Site No. 2 - former police block generally bounded by Olive Avenue, Third Street, Angeleno Avenue and San Fernando Boulevard excluding the corner property at Olive Avenue and San Fernando Boulevard (Radio Shack property).
Parties With Whom Agency is Negotiating: Charles and Michael Cusumano.
Terms Under Negotiation: Possible sale of Redevelopment Agency-owned real property.

Regular Meeting Reconvened in Council Chambers The regular meeting of the Redevelopment Agency of the City of Burbank was reconvened at 6:32 p.m. by Mr. Kramer, Vice Chairman.

Invocation The invocation was given by Reverend Ron Degges, Little White Chapel.

Pledge of Allegiance The pledge of allegiance to the flag was led by Anesha Akram, CREST Program graduate.

ROLL CALL

Present - - - - - Members Golonski, Kramer, Laurell, and Murphy.

Absent - - - - - Member Wiggins.

Also Present - - Mr. Ovrom, Executive Director; Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Sarquiz, Secretary.

10:09 P.M. Meeting Continued Following a City Council public hearing and the combined oral communications, the Council meeting was recessed to allow the Agency to hold its meeting.

RA 49
RA 50
Approval of Economic Assistance for the Great Indoors Home Improvement Mr. Donley, Special Assistant to Community Development Director, reported on the request for Agency approval of an economic assistance agreement with Sears for their new concept in home improvement decorating, and design store called The Great Indoors. He noted that Sears has entered escrow to locate a 141,477 square foot The Great Indoors store on a 12 acre site in the Burbank Empire Center project.

Retail Store He explained that staff was proposing a \$250,000 incentive to Sears over a five year period in \$50,000 increments if sales tax performance goals are met. To meet these performance goals, he said that Sears must generate \$30,000,000 in gross sales a year. He noted that generating less than \$30,000,000 would incrementally reduce the assistance, and no assistance would be given if less than \$25,000,000 in gross sales is generated.

Mr. Donley concluded by stating that staff believes the Great Indoors offers the greatest retail use for the 12 acre site parcel on the Empire Center site for the following reasons: generates substantially higher sales taxes than other retailers considering the site; provides a regional draw retailer; and, helps provide balance to the retail environment of Burbank and particularly the Burbank Empire Center.

Motion It was moved by Mrs. Murphy, seconded by Mr. Laurell and carried with Mr. Golonski voting no and Mr. Wiggins absent that "the report be noted and ordered filed."

10:16 P.M.
Recess The Agency recessed at this time to permit the City Council to continue their meeting. The Agency reconvened at 11:07 p.m. for public comment with the same members present.

11:39 P.M.
Adjournment There being no further business to come before the Agency, the meeting was adjourned at 11:39 p.m.

Secretary

APPROVED MARCH 13, 2001

Vice Chairperson