

BURBANK REDEVELOPMENT AGENCY
JANUARY 30, 2001

A regular meeting of the Burbank Redevelopment Agency was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:39 p.m. by Mr. Wiggins, Chairman.

Invocation The invocation was given by Vice Chair Kramer.

Pledge of Allegiance The pledge of allegiance to the flag was led by Member Laurell.

ROLL CALL

Present- - - - - Members Golonski, Kramer, Laurell, Murphy and Wiggins.

Absent - - - - - Members None.

Also Present - - Mr. Ovrom, Executive Director; Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Ms. Georgino, Assistant Executive Director; and, Mrs. Sarquiz, Secretary.

8:48 P.M.
Meeting
Continued Following the combined oral communications, the City Council, Redevelopment Agency and Youth Endowment Services Fund Board held a joint meeting.

8:48 P.M.
Jt. Mtg. w/City
Council and YES
RA 42
Funding
Recommendation
From the YES
Fund Advisory
Committee Mr. Flad, Park, Recreation and Community Services Director, reported on the recommendation from the Youth Endowment Services (YES) Fund Advisory Committee for the City Council and Redevelopment Agency to approve grant awards totaling \$30,000 in YES Funds. Additionally, he said the Advisory Committee recommended the approval of reopening the applications for the 2000-01 YES Fund Grant Awards Program for the remaining funds of \$88,000, as well as authorizing the Financial Services Director to designate \$360,000 in the YES Fund balance for the South San Fernando Park Project.

8:50 P.M.
Mr. Golonski &
Mrs. Murphy
Left the Meeting Mr. Golonski and Mrs. Murphy excused themselves from the meeting at this time as they wanted to avoid any appearance of a conflict in voting on this matter due to fact that their children attend Roosevelt Elementary School.

Meeting
Continued Next, Mr. Flad explained that the third annual YES Grant Awards Program cycle began on September 18, 2000. He said that the Awards Program application specified that there was \$115,000 available from the Redevelopment Tax Increment Fund (restricted funds) and \$3,000 available from the Discretionary Funds (unrestricted funds).

1/30/01

He then discussed that the following two proposals were received during the application cycle and have been recommended for approval by the YES Advisory Committee: a \$3,000 request in unrestricted funds from Providencia Elementary School to expand and enhance counseling opportunities for the students served by the Schools community; and, a \$27,000 request in restricted funds to purchase and install playground equipment for the intermediate grade level which would also be open to the public and would be handicapped accessible. He then noted that because all the unrestricted funds were not allocated during this application cycle, the Committee was requesting Council and Agency approval to allow additional applications to be submitted for the remaining \$88,000 in funds.

YES Fund Board Reso. Adopted Youth Endowment Services Fund Board Resolution No. Y-21 Approving a Grant Award to Two Recipients and Amending Fiscal Year 2000-2001 Budget for the Purpose of Appropriating Funds for Grant Recipients of the YES Funds was adopted.

City Council Reso. Adopted City Council Resolution No. 25,921 Authorizing Certain Youth Endowment Services Expenditures was adopted.

Motion It was moved by Mr. Laurell and seconded by Mr. Kramer that "the following resolution be passed and adopted:"

RA 42 Authorized YES Expenditures RESOLUTION NO. R-1995:
A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK AUTHORIZING CERTAIN YOUTH ENDOWMENT SERVICES EXPENDITURES.

Adopted The resolution was adopted by the following vote:

Ayes: Members Kramer, Laurell, and Wiggins.
Noes: Members None.
Absent: Members Golonski and Murphy.

8:54 P.M.
Mr. Golonski &
Mrs. Murphy
Returned to the
Meeting Mr. Golonski and Mrs. Murphy returned to the meeting at this time.

8:54 P.M.
Recess The City Council and Youth Endowment Services Fund Board meetings were recessed at this time to allow the Agency to continue its meeting.

Motion It was moved by Mrs. Murphy and seconded by Mr. Kramer that "the following items on the consent agenda be approved as recommended:"

Minutes
Approved The minutes for the regular meeting of December 19, 2000 were approved as submitted.

RA 42-2
Treasurer's
Report The City Treasurer's report on investment and reinvestment of temporarily idle funds for the fourth quarter ending December 31, 2000 was noted and ordered filed.

RA 42-2
2001 Investment
Policy A report was received from Mr. Rogers, City Treasurer, which stated that the 2001 Investment Policy for the Investment Pool comprised of the City Redevelopment Agency, Parking Authority, Youth Endowment Services and separately for the Housing Authority is being presented for approval.

 The report stated that the Treasurer's recommendation is for no change from the 2000 Investment Policy with the exception of allowable maturities that were changed by law as follows: bank acceptances maximum maturities are changed from 6 months to 180 days; and, prime quality commercial paper maximum maturities are changed from 180 days to 270 days.

 The report concluded by noting that the recommended changes were reviewed and approved by the Fiscal and Treasurer's Group and the Treasurer's Oversight Review Committee.

 The Redevelopment Agency approved the 2001 Investment Policy.

Adopted The consent agenda was adopted by the following vote:

 Ayes: Members Golonski, Kramer, Laurell, Murphy and Wiggins.
 Noes: Members None.
 Absent: Members None.

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8:54 P.M.
Recess The Agency recessed at this time to permit the Housing Authority, Parking Authority, Youth Endowment Services Fund Board and Council to continue their meetings. The Agency reconvened at 10:18 p.m. for public comment with all members present.

10:40 P.M.
Adjournment There being no further business to come before the Agency, the meeting was adjourned at 10:40 p.m.

Secretary

APPROVED MARCH 13, 2001

Vice Chairperson