

BURBANK PARKING AUTHORITY  
FEBRUARY 7, 2006

A regular meeting of the Parking Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:40 p.m. by Mr. Vander Borgh, Chairman.

Invocation           The invocation was given by Chaplain James Stitzinger.

Flag                   The pledge of allegiance to the flag was led by Sergeant Jay  
Salute                 Hawver.

ROLL CALL

Present - - - - - Members Campbell, Golonski, Ramos and Vander Borgh.

Absent - - - - - Members None.

Also Present - - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; and  
Mrs. Campos, Secretary.

10:51 P.M.           Following a Council report, two Joint Public Hearings between  
Meeting               the Council and Redevelopment Agency and the combined oral  
Continued             communications, the City Council, Redevelopment Agency,  
Housing Authority, Parking Authority and Youth Endowment  
Services Fund Board held joint meetings.

Jt. Mtg. w/           Ms. Anderson, City Treasurer, requested the Council,  
Council, Redev.       Redevelopment Agency Board, Housing Authority, Parking  
Agency, Housing     Authority and Youth Endowment Services Fund Board approve  
Auth & YES           the 2006 Investment Policy, which is comprised of the  
Fund Board           Investment Pool of the City, Redevelopment Agency, Parking  
PA 2                   Authority, Youth Endowment Services, and separately, the  
2006                   Housing Authority.  
Investment  
Policy

Ms. Anderson highlighted the following recommended changes:  
decreasing the liquidity requirement needed monthly from \$62  
million to \$61 million; and, changing the reporting requirements  
for the Investment Advisory Committees, Treasurer's Oversight  
Review Committee and Fiscal and Treasurer's Review Group, to  
meet at least semi-annually or as warranted to review the status  
of the Investment Pool and to discuss the investment portfolio  
management strategy before being presented to the Authority.

Motion               It was moved by Mrs. Ramos, seconded by Mr. Campbell and  
carried that "the City Council, Redevelopment Agency Board,  
Housing Authority, Parking Authority and Youth Endowment  
Services Fund Board approve the 2006 Investment Policy."

10:54 P.M.           Ms. Anderson, City Treasurer, presented the City Treasurer's

2/7/06

Jt. Mtg. w/  
Council, Redev.  
Agency, Housing  
Auth. & YES  
Fund Board  
PA 2  
Treasurer's  
Report

report on investment and reinvestment of temporarily idle funds for the quarter ending December 31, 2005. With the aid of a PowerPoint presentation she explained the City's portfolio with regard to investments and returns.

The Authority noted and filed the report.

11:01 P.M.  
Recess

The Authority recessed at this time to permit the Council to continue its meeting. The Authority reconvened at 11:16 p.m. for public comment with all members present.

11:17 P.M.  
Adjournment

There being no further business to come before the Authority, the meeting was adjourned at 11:17 p.m.

---

Margarita Campos, CMC  
Secretary

APPROVED JUNE 6, 2006

---

Chairperson