

BURBANK PARKING AUTHORITY
JANUARY 29, 2002

A regular meeting of the Parking Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:36 p.m. by Mr. Kramer, Chairman.

Invocation The invocation was given by Reverend Ron Degges, Little White Chapel.

Flag
Salute The pledge of allegiance to the flag was led by Captain Ed Akvarna, Burbank Police Department.

ROLL CALL

Present - - - - - Members Golonski, Laurell, Murphy, Ramos and Kramer.

Absent - - - - - Members None.

Also Present - - Mr. Ovrom, Executive Director; Mr. Barlow, City Attorney; Mr. Feng, Assistant Executive Director; and Mrs. Campos, Secretary.

7:47 P.M.
Meeting
Continued Following the combined oral communications, the Council, Redevelopment Agency, Housing Authority, Parking Authority and Youth Endowment Services Fund Board held a joint meeting.

7:47 P.M.
Jt. Mtg. w/City
Redev. Agency,
Housing Auth. &
YES Fund Board
PA 2
2002 Investment
Policy Mrs. Donna Anderson, City Treasurer, presented the City's Investment Policy for 2002. She noted that, although there are no major changes from the 2001 Policy, there is a larger liquidity amount based on the appropriations in the budget. She reported that she will be submitting the approved Investment Policy to a certification program through the Municipal Treasurers Association of the United States and Canada. Mrs. Anderson stated that this organization will review the Policy and make any recommendations they deem necessary. The policy has been reviewed by both the State of California Association, Fiscal and Treasurer's Review Group, and the Treasurer's Oversight Review Committee.

The Parking Authority approved the Investment Policy for 2002.

Motion It was moved by Ms. Murphy and seconded by Mrs. Ramos that "the following items on the consent calendar be approved as recommended:"

Minutes The minutes for the regular meeting of December 11, 2001

