BURBANK PARKING AUTHORITY JANUARY 29, 2002

A regular meeting of the Parking Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:36 p.m. by Mr. Kramer, Chairman.

- Invocation The invocation was given by Reverend Ron Degges, Little White Chapel.
- FlagThe pledge of allegiance to the flag was led by Captain EdSaluteAkvarna, Burbank Police Department.

ROLL CALL

Present	Members Golonski, Laurell, Murphy, Ramos and Kramer.
Absent	Members None.
Also Present	Mr. Ovrom, Executive Director; Mr. Barlow, City Attorney; Mr.
	Feng, Assistant Executive Director; and Mrs. Campos,
	Secretary.

- 7:47 P.M.Following the combined oral communications, the Council,
Redevelopment Agency, Housing Authority, Parking Authority
and Youth Endowment Services Fund Board held a joint
meeting.
- 7:47 P.M. Mrs. Donna Anderson, City Treasurer, presented the City's Jt. Mtg. w/City Investment Policy for 2002. She noted that, although there are no major changes from the 2001 Policy, there is a larger Redev. Agency, Housing Auth. & liquidity amount based on the appropriations in the budget. YES Fund Board She reported that she will be submitting the approved Investment Policy to a certification program through the PA 2 2002 Investment Municipal Treasurers Association of the United States and Canada. Mrs. Anderson stated that this organization will Policy review the Policy and make any recommendations they deem necessary. The policy has been reviewed by both the State of California Association, Fiscal and Treasurer's Review Group, and the Treasurer's Oversight Review Committee.

The Parking Authority approved the Investment Policy for 2002.

- Motion It was moved by Ms. Murphy and seconded by Mrs. Ramos that "the following items on the consent calendar be approved as recommended:"
- Minutes The minutes for the regular meeting of December 11, 2001

1/29/02	
Approved	were approved as submitted.
PA 2 Treasurer's Report	The City Treasurer's report on investment and reinvestment of temporarily idle funds for the fourth quarter ending December 31, 2001 were noted and ordered filed.
Adopted	The consent calendar was adopted by the following vote:
	Ayes:MembersGolonski,Laurell,Murphy,Ramosand Kramer.Noes:MembersNone.Absent:MembersNone.
7:52 P.M. Recess	The Authority recessed at this time to permit the Youth Endowment Services Fund Board and City Council to continue their meetings. The Authority reconvened at 10:22 p.m. for public comment with all members present.
11:05 P.M. Adjournment	There being no further business to come before the Authority, the meeting was adjourned at 11:05 p.m.

Secretary

APPROVED APRIL 30, 2002

Chairperson