

BURBANK HOUSING AUTHORITY
FEBRUARY 3, 2004

A regular meeting of the Burbank Housing Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:43 p.m., by Ms. Murphy, Chairman.

Invocation The invocation was given by Reverend Sally Kinarthy, Providence St. Joseph Medical Center.

Flag
Salute The pledge of allegiance to the flag was led by Mr. Mike Flad, Assistant City Manager.

ROLL CALL

Present- - - - - Commissioners Campbell, Golonski, Ramos, Vander Borght and Murphy.

Absent - - - - - Commissioners None.

Also Present - - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and Mrs. Campos, Clerk.

7:44 P.M.
Meeting
Continued Following a City Council public hearing, a report and the combined oral communications, the Council, Redevelopment Agency, Housing Authority, Parking Authority and Youth Endowment Services Fund Board held a joint meeting.

Jt. Mtg. w/
Council, Redev.
Agency, Parking
Auth. & YES
Fund Board
HA 2
2004 Investment
Policy Ms. Anderson, City Treasurer, presented the 2004 Investment Policy for the Investment Pool comprised of the City, Redevelopment Agency, Parking Authority, Youth Endowment Services Fund Board and Housing Authority for approval. She stated the only recommended change was the monthly liquidity requirement which increased from \$60 million to \$67 million due to Burbank Water and Power reserves being higher for Fiscal Year 2003-04.

Ms. Anderson informed the Authority that the 2003 Investment Policy was submitted to the Association of Public Treasurers of the United States and Canada and was certified as a comprehensive written investment policy that meets the criteria set forth by the Association's Investment Policy Certification Committee. She noted that this is the first time the City's Investment Policy has been certified.

Motion It was moved by Mrs. Ramos, seconded by Mr. Campbell and carried that "the 2004 Investment Policy be approved as submitted."

Motion Following Authority deliberation, it was also moved by Mr. Golonski and seconded by Mrs. Ramos that "staff be directed to request information from various investment banking and management firms that specialize in municipal investments and present proposals for review by the Treasure's Oversight Review Committee."

- Motion The motion carried by the following vote:
- Ayes: Commissioners Campbell, Golonski, Ramos, Vander
 Borght and Murphy.
 Noes: Commissioners None.
 Absent: Commissioners None.
- Motion It was moved by Mrs. Ramos and seconded by Mr. Vander
 Borght that "the following items on the consent agenda be
 approved as recommended:"
- Minutes The minutes for the regular meeting of December 16, 2003
Approved were approved as submitted.
- HA 2 The City Treasurer's report on investment and reinvestment of
Treasurer's temporarily idle funds for the fourth quarter ending December
Report 31, 2003 was noted and ordered filed.
- Adopted The consent calendar was adopted by the following vote:
- Ayes: Commissioners Campbell, Golonski, Ramos, Vander
 Borght and Murphy.
 Noes: Commissioners None.
 Absent: Commissioners None.
- 8:11 P.M. The Authority recessed at this time to permit the Parking
Recess Authority, Youth Endowment Services Fund Board, and
 Council to continue their meetings. The Authority reconvened
 at 8:16 p.m. for public comment with all members present.
- 8:22 P.M. There being no further business to come before the Authority,
Adjournment the meeting was adjourned at 8:22 p.m.

Clerk

APPROVED APRIL 6, 2004

Chairperson