

BURBANK HOUSING AUTHORITY
FEBRUARY 7, 2006

A regular meeting of the Burbank Housing Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:40 p.m., by Mr. Vander Borght, Chairman.

Invocation The invocation was given by Chaplain James Stitzinger.

Flag
Salute The pledge of allegiance to the flag was led by Sergeant Jay Hawver.

ROLL CALL

Present- - - - - Commissioners Campbell, Golonski, Ramos and Vander Borght.
Absent - - - - - Commissioners None.
Also Present - - Ms. Alvord, Executive Director; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and Mrs. Campos, Clerk.

10:51 P.M.
Meeting
Continued Following a Council report, two Joint Public Hearings between the Council and Redevelopment Agency and the combined oral communications, the Council, Redevelopment Agency, Housing Authority, Parking Authority and Youth Endowment Services Fund Board held joint meetings.

Jt. Mtg. w/
Council, Redev.
Agency, Parking
Auth. & YES
Fund Board
HA 2
2006
Investment
Policy Ms. Anderson, City Treasurer, requested the Council, Redevelopment Agency Board, Housing Authority, Parking Authority and Youth Endowment Services Fund Board approve the 2006 Investment Policy, which is comprised of the Investment Pool of the City, Redevelopment Agency, Parking Authority, Youth Endowment Services, and separately, the Housing Authority.

Ms. Anderson highlighted the following recommended changes: decreasing the liquidity requirement needed monthly from \$62 million to \$61 million; and, changing the reporting requirements for the Investment Advisory Committees, Treasurer's Oversight Review Committee and Fiscal and Treasurer's Review Group, to meet at least semi-annually or as warranted to review the status of the Investment Pool and to discuss the investment portfolio management strategy before being presented to the Authority.

2/7/06

Motion It was moved by Mrs. Ramos, seconded by Mr. Campbell and carried that "the City Council, Redevelopment Agency Board, Housing Authority, Parking Authority and Youth Endowment Services Fund Board approve the 2006 Investment Policy."

10:54 P.M. Ms. Anderson, City Treasurer, presented the City Treasurer's
Jt. Mtg. w/ report on investment and reinvestment of temporarily idle funds
Council, Redev. for the quarter ending December 31, 2005. With the aid of a
Agency, Parking PowerPoint presentation she explained the City's portfolio with
Auth & YES regard to investments and returns.
Fund Board

HA 2
Treasurer's Rpt. The Authority noted and filed the report.

11:01 P.M. The Authority recessed at this time to permit the City Council to
Recess continue its meeting. The Authority reconvened at 11:16 p.m.
for public comment with all members present.

11:17 P.M. There being no further business to come before the Authority,
Adjournment the meeting was adjourned at 11:17 p.m.

Margarita Campos, CMC
Clerk

APPROVED JUNE 6, 2006

Chairperson