

BURBANK HOUSING AUTHORITY
OCTOBER 30, 2001

A regular meeting of the Burbank Housing Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:41 p.m., by Mr. Kramer, Chairperson.

The invocation was given by Dr. Paul Sago, First United Methodist Church.

The pledge of allegiance to the flag was led by Honorable Jack Scott, State Senator.

ROLL CALL

Present- - - - - Commissioners Golonski, Laurell, Ramos and Kramer.

Absent - - - - - Commissioner Murphy.

Also Present - - Mr. Ovrom, Executive Director; Mrs. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and Mrs. Sarquiz, Clerk.

8:20 P.M. Meeting Continued Following the combined oral communications, the Council, Redevelopment Agency, Housing Authority, Parking Authority and Youth Endowment Services Fund Board held a joint meeting.

8:20 P.M. Jt. Mtg. w/City Council, Redev. Agency, Parking Auth. & YES HA 2 Fund Board Treasurer's Report Mrs. Anderson, City Treasurer, presented the City Treasurer's report on investment and reinvestment of temporarily idle funds for the third quarter ending September 30, 2001. She noted that the City, Redevelopment Agency, Parking Authority and Housing Authority have adequate funds available to meet the projected expenditures for the next six months, and are operating within the City's Investment Policy. She explained that the total portfolio is \$252 million and noted that most of the portfolio is earning a 5.2 percent rate of return. She did however note that, due to the economy, the interest rates are continuing to lower.

The report was noted and filed.

8:28 P.M. Recess The Authority recessed at this time to permit Council to continue its meeting. The Authority reconvened at 9:55 p.m. for public comment with the same members present.

10:19 P.M. Adjournment There being no further business to come before the Authority, the meeting was adjourned at 10:19 p.m.

Clerk

APPROVED DECEMBER 11, 2001

Chairperson