

BURBANK HOUSING AUTHORITY
JANUARY 30, 2001

A regular meeting of the Burbank Housing Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:39 p.m., by Mr. Wiggins, Chairperson.

The invocation was given by Vice Chair Kramer.

The pledge of allegiance to the flag was led by Council Member Laurell.

ROLL CALL

Present - - - - - Commissioners Golonski, Kramer, Laurell, Murphy and Wiggins.

Absent - - - - - Commissioners None.

Also Present - - Mr. Ovrom, Executive Director; Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and, Mrs. Sarquiz, Clerk.

8:54 P.M.
Meeting
Continued

Following the combined oral communications and the joint meeting of the City Council, Redevelopment Agency and Youth Endowment Services Fund Board, the City Council, Redevelopment Agency and Youth Endowment Services Fund Board meetings were recessed to allow the Authority to continue its meeting.

Motion

It was moved by Mrs. Murphy and seconded by Mr. Kramer that "the following items on the consent agenda be approved as recommended:"

Minutes
Approved

The minutes for the regular meeting of August 1, 2000 were approved as submitted.

HA 2
Treasurer's
Report

The City Treasurer's report on investment and reinvestment of temporarily idle funds for the third quarter ending September 30, 2000 and fourth quarter ending December 31, 2000 were noted and ordered filed.

HA 2
2001 Investment
Policy

A report was received from Mr. Rogers, City Treasurer, which stated that the 2001 Investment Policy for the Investment Pool comprised of the City Redevelopment Agency, Parking Authority, Youth Endowment Services and separately for the Housing Authority is being presented for approval.

The report stated that the Treasurer's recommendation is for no change from the 2000 Investment Policy with the exception of allowable maturities that were changed by law as follows: bank acceptances maximum maturities are changed from 6 months to 180 days; and, prime quality commercial paper

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maximum maturities are changed from 180 days to 270 days.

The report concluded by noting that the recommended changes were reviewed and approved by the Fiscal and Treasurer's Group and the Treasurer's Oversight Review Committee.

The Housing Authority approved the 2001 Investment Policy.

Adopted

The consent agenda was adopted by the following vote:

Ayes: Commissioners Golonski, Kramer, Laurell, Murphy and Wiggins.

Noes: Commissioners None.

Absent: Commissioners None.

8:54 P.M.
Recess

The Authority recessed at this time to permit the Parking Authority, Youth Endowment Services Fund Board, and Council to continue their meetings. The Authority reconvened at 10:18 p.m. for public comment with all members present.

10:40 P.M.
Adjournment

There being no further business to come before the Authority, the meeting was adjourned at 10:40 p.m.

Clerk

APPROVED APRIL 3, 2001

Vice Chairperson