

BURBANK PUBLIC FINANCING AUTHORITY
DECEMBER 17, 2002

A regular meeting of the Burbank Public Financing Authority was held in the Council Chamber of the City Hall, 275 East Olive Avenue, on the above date. The meeting was called to order at 6:37 p.m., by Mr. Laurell, Chairman.

Invocation The invocation was given by Reverend Ron Degges, Little White Chapel.

Pledge of Allegiance The pledge of allegiance to the flag was led by John and David Schwer, Members of the Stealth 5th and 6th Grade Football Team.

ROLL CALL

Present- - - - - Directors Murphy, Ramos, Vander Borght and Laurell.

Absent - - - - - Director Golonski.

Also Present - - Mr. Ovrom, Executive Director; Ms. Alvord, Assistant City Manager; Mr. Barlow, City Attorney; Mrs. Georgino, Assistant Executive Director; and Mrs. Campos, Secretary.

7:01 P.M. Chairman Laurell stated that staff requested to continue the joint
Jt. Public Hrg w/ public hearing with the Redevelopment Agency and the Public
Council & Redev Financing Authority regarding the issuance of up to \$117 million in
Agency Burbank Public Financing Authority Revenues Bonds, 2003 Series A
FA 2 (Redevelopment Agency Tax Allocation Bonds for the Golden State
Issuance of and South San Fernando Redevelopment Projects).
Burbank Public
Financing Auth.
Revenue Bonds,
2003 Series A
(Redev. Agency
Tax Allocation
Bonds – Golden
State & So. San
Fernando Redev.
Projects)

Motion It was moved by Mr. Vander Borght and seconded by Ms. Murphy that "this item be postponed to the January 14, 2003 City Council meeting."

Carried The motion carried by the following vote:

Ayes: Members Murphy, Ramos, Vander Borght and Laurell.
Noes: Members None.
Absent: Member Golonski.

- 7:01 P.M.
Recess The Authority recessed at this time to allow the Redevelopment Agency and the Council to continue their meetings. The Authority reconvened at 8:18 p.m. with the same members present.
- Motion It was moved by Ms. Murphy and seconded by Mrs. Ramos that "the following item on the consent calendar be approved as recommended:"
- Minutes
Approved The minutes for the regular meeting of July 23, 2002 were approved as submitted.
- Adopted The consent calendar was adopted by the following vote:

 Ayes: Directors Murphy, Ramos Vander Borgh and Laurell.
 Noes: Directors None.
 Absent: Director Golonski.
- 8:36 P.M.
Recess The Authority recessed at this time to permit the Council to continue its meeting. The Authority reconvened at 10:13 p.m. for public comment with the same members present.
- 10:43 P.M.
Adjournment There being no further business to come before the Authority, the meeting was adjourned at 10:43 p.m.

s/Margarita Campos
Secretary

APPROVED MARCH 18, 2003

s/David Laurell
Chairperson